

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

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FISCAL IMPACT STATEMENT

LS 6024

BILL NUMBER: SB 108

NOTE PREPARED: Jan 7, 2015

BILL AMENDED: Jan 6, 2015

SUBJECT: Home Improvement Supplier Registry.

FIRST AUTHOR: Sen. Zakas

FIRST SPONSOR:

BILL STATUS: CR Adopted - 1st House

**FUNDS AFFECTED: X GENERAL
DEDICATED
FEDERAL**

IMPACT: State

Summary of Legislation: The bill requires the Consumer Protection Division of the Office of the Attorney General (Division) to establish and administer a voluntary home improvement supplier registry to allow persons that: (1) execute at least five home improvement contracts in Indiana in a calendar year; and (2) meet the specified requirements for registration; to register with the division and appear on a listing maintained by the division. It sets forth the requirements for registration. It also requires the division to make the listing of registered home improvement suppliers available to the public on the Attorney General's Internet web site. The bill allows the division to adopt rules, including emergency rules, to implement the establishment and administration of the registry.

Effective Date: July 1, 2015.

Explanation of State Expenditures: *Office of Attorney General (AG):* The bill requires the Consumer Protection Division of the AG to establish and administer a voluntary home improvement supplier registry. The division must do the following as required by the provisions of the bill:

- (1) Determine the minimum amount of the surety bond, which may not exceed \$25,000. The division may establish provisions to waive the requirement for a surety bond and instead accept an irrevocable letter of credit.
- (2) Determine the amount of the annual registration fee. The division may establish provisions to waive the requirement for the payment of an annual fee under certain circumstances.
- (3) Maintain a listing of all persons registered with the division and make it available to the public on the AG's Internet web site.

The AG should be able to implement the bill's requirements within its current resources. However, the bill provides that revenue from the annual registration fee may be used to administer the registry.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Office of the Attorney General.

Local Agencies Affected:

Information Sources:

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